

## **RECOMMENDATIONS FROM CABINET – 6 FEBRUARY 2023**

### **BUDGET MANAGEMENT 2022/23 – PROGRESS REPORT APRIL TO DECEMBER 2022**

1. Cabinet considered the progress on the Revenue Budget, Capital Programme, Major Revenue Projects and Treasury Management Income for 2022/23 and details of specific grants received since the last report.

#### **Summary**

2. The Cabinet paper sets out several movements across the Revenue Budget which result in an improved forecast outturn as at the end of December 2022, compared to the last reported mid-year position.
3. The projected overspend has decreased from £1,235,000 reported to Cabinet on 21 November 2022 to a current overspend projection of £1,087,000 (before the use of Treasury Management income). This is due to a number of savings being identified across the Council. This will reduce the level of Treasury Management income required to support the projected Revenue Budget overspend as approved by Cabinet at their November meeting. This means that the projected overspend of £41,000 reported in November is now reduced to £0 and any balance of Treasury Management income will go to top up general reserve.
4. The Capital Programme is reporting a small net underspend of £29,000. The programme continues to deliver significant work despite some difficult external market pressures. Revenue Projects are on target. These combined programmes are currently forecast to deliver schemes to the value of £8,035,000.
5. The Cabinet report of 18<sup>th</sup> July 2022 also identifies a number of specific grants that have been received since the last management report. As is usual practice it is proposed that these will be added to specific reserve for use across years as required, in summary the Council has received:
  - (a) £7,293 from DLUHC in respect of a payment for Rough Sleepers grant. The purpose of this Section 31 grant is to provide additional services for rough sleepers;
  - (b) £20,761 from the DWP in respect of Implementing Welfare Reform;
  - (c) £23,237 was received from the DWP to meet the costs of new burdens relating to Verify Earnings & Pensions grant;
  - (d) £33,660 from DLUHC in respect of Domestic Abuse Safe Accommodation Funding to provide specialist support within sufficient safe accommodation to ensure those fleeing domestic abuse, have somewhere safe to go.
  - (e) £50,000 from the Land Registry for delivery of the Local Land Charges Programme timetable for the transition of LLC1.

## Recommendations

### 6. That Council approves

- (i) that £12,400 received from Department Business Energy & Industrial Strategy in respect of BEIS New Burdens Admin Grant be transferred to Specific Reserve as detailed in paragraph 23 of the Cabinet report;
- (ii) that £5,338 received from Department for Work & Pensions to meet the costs of new burdens relating to Local Authority Data Sharing be transferred to Specific Reserve as detailed in paragraph 24 of the Cabinet report;
- (iii) that £34,800 grant received in respect of Northern Arc Phase 1 Planning Performance agreement funding be transferred to Specific Reserve as detailed in paragraph 25 of the Cabinet report;
- (iv) that £15,081 grant received in respect of Planning Performance Agreements be transferred to Specific Reserve as detailed in paragraph 26 of the Cabinet report;
- (v) the variations to the Capital Programme contained at paragraph 29 and 30 of the Cabinet report in accordance with the Council's Financial Procedure rule B3;
- (vi) That Swan Mead and Temporary Accommodation are reported as a combined Temporary Accommodation programme to align to the overall delivery of the Temporary Accommodation offer.

Council is also recommended to approve outstanding recommendations from Cabinet agreed on 18 July 2022:

- (vii) that £7,293 grant income in respect of a payment for Rough Sleepers be transferred to Specific Reserve as detailed in paragraph 27 of the July report;
- (viii) that £20,761 grant income relating to Implementing Welfare Reform be transferred to Specific Reserve as detailed in paragraph 28 of the July report;
- (ix) that £23,237 grant income for new burdens relating to Verify Earnings & Pensions be transferred to Specific Reserve as detailed in paragraph 29 of the July report;
- (x) that £33,660 grant income relating to Domestic Abuse Safe Accommodation funding be transferred to Specific Reserves as detailed in paragraphs 30 of the July report;
- (xi) that £50,000 grant income relating to delivery of the Local Land Charges Programme timetable for the transition of LLC1 be transferred to General Reserve as detailed in paragraphs 31 of the July report;
- (xii) the variations to the Capital Programme contained in paragraph 43 of the July report in accordance with the Council's Financial Procedure rule B3.